

IFIB Agro Industries Limited

Plot No.: IND-5, Sector -1

East Kolkata Township, Kolkata - 700 107

Phone: 033-39849675 Website: www.ifbagro.in

E-mail: complianceifbagro@ifbglobal.com

CIN: L01409WB1982PLC034590

Date: 31st July, 2025

The Manager
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary, Bombay Stock Exchange of India Ltd Phiroze Jeejebhoy Towers Dalal Street, <u>Mumbai-400001</u>

Dear Sir/ Madam,

Subject: <u>Intimation of Execution of Business Transfer Agreement for Acquisition through Slump Sale – Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Ref: Our earlier intimation under Regulation 30 of SEBI (LODR) dated 30th May, 2025

Dear Sir/Madam,

This is further to our letter dated 30th May, 2025 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We wish to inform you that IFB Agro Industries Limited ("the Company") has entered into and executed a Business Transfer Agreement dated May 30, 2025 ("BTA") with Cargill India Private Limited for acquisition of its entire commercial compound shrimp feed and freshwater fish feed business undertaking in India as a going concern on a slump sale basis in accordance with the terms and conditions of the BTA.

The acquisition includes the transfer of the respective feed formulations, assets, contracts, business undertaking liabilities, licenses and permissions, data and records, employees etc. The acquisition also covers the following manufacturing facilities:

- 1. **Vijayawada Unit** R.S. Nos. 22/1, 23, 30, Morsapudi Village, Nuzvid Mandal, Krishna District, Andhra Pradesh 521201; and
- 2. **Rajahmundry Unit** Sy. Nos. 625/1, 625/2, 625/3, 625/4, 625/5, 625/6, 696/3, 696/4, Vadisaleru Village, Rangampeta Mandal, East Godavari District, Andhra Pradesh 533327.



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Further, we would like to inform you that the Company has completed the formalities for the said acquisition and the Company has made the payment of total consideration of Rs. 110.00 crs (Rupees One Hundred and Ten Crores), subject to working capital and certain other agreed adjustments in accordance with the terms of the Business Transfer Agreement to Cargill India Private Limited through bank transfer on 31st July, 2025.

We are pleased to inform you that the acquisition has been completed as on 31st July, 2025, and the Company will commence operations at the acquired facilities effective 1st August, 2025.

You are requested to kindly take the above information on record.

Yours Faithfully,

For IFB Agro Industries Limited

Kuntal Roy (Company Secretary)